

Dear Fellow Members:

Having served as treasurer for the last several years, I must bring you some troubling news regarding our finances.

Over the last two years, we have lost over \$8,000. This is because we have consistently decreasing attendance. We've tried to mitigate these losses by bringing in outside DJ's and new intermediate instructors. Unfortunately that hasn't been enough to stem the tide of losses.

After careful consideration of the alternatives, the board has decided we must increase our weekly admission costs. Commencing in August, the admission for members will go from \$5 to \$7, sister clubs will go from \$6 to \$8 and non-members will be \$10.00.

We may also need to increase the tickets for our bi-annual events.

We will reassess this after seeing the effectiveness of these revised admission costs.

We've held off doing this for as long as possible however we have no alternative if we want our club to endure another 45 years.

Thanks,

Liz